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(Original Signature of Member)

114TH CONGRESS
2D SESSION

H. R. _____

To amend the Consumer Financial Protection Act of 2010 to require annual studies on ending the conservatorship of Fannie Mae, Freddie Mac, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. HILL introduced the following bill; which was referred to the Committee
on _____

A BILL

To amend the Consumer Financial Protection Act of 2010 to require annual studies on ending the conservatorship of Fannie Mae, Freddie Mac, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “GSE Review and Re-
5 form Act of 2016”.

1 **SEC. 2. ANNUAL STUDIES ON ENDING THE CONSERVATOR-**
2 **SHIP OF FANNIE MAE, FREDDIE MAC, AND**
3 **REFORMING THE HOUSING FINANCE SYSTEM.**

4 Section 1074 of the Consumer Financial Protection
5 Act of 2010 is amended—

6 (1) in subsection (a)—

7 (A) in paragraph (1), by inserting after
8 “Secretary of the Treasury shall” the following:

9 “, on an annual basis,”; and

10 (B) in paragraph (2), by striking “The
11 study” and inserting “Each study”;

12 (2) by amending subsection (b) to read as fol-
13 lows:

14 “(b) REPORT AND RECOMMENDATIONS.—The Sec-
15 retary of the Treasury shall submit a report on each study
16 required under subsection (a), along with recommenda-
17 tions developed in such study, to the President, the Com-
18 mittee on Banking, Housing, and Urban Affairs of the
19 Senate, and the Committee on Financial Services of the
20 House of Representatives.”; and

21 (3) by adding at the end the following:

22 “(c) APPEARANCES BEFORE CONGRESS.—The Sec-
23 retary of the Treasury shall appear before the Committee
24 on Banking, Housing, and Urban Affairs of the Senate
25 and the Committee on Financial Services of the House of

- 1 Representatives at annual hearings regarding each report
- 2 required under subsection (b).”.